

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 880.0

* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times): 2.85*

*The above figure is after technical rejection and excludes anchor allotment

Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	7.55%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	9.78%
(iii) at the end of 1st FY (March 31, 2024)#	Not Available
(iv) at the end of 2nd FY (March 31, 2025)#	Not Available
(v) at the end of 3rd FY (March 31, 2026)#	Not Available

* As per the Basis of Allotment (including anchor investor portion)

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2024) ⁽¹⁾	2nd FY (March 31, 2025) ⁽¹⁾	3rd FY (March 31, 2026) ⁽¹⁾
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	NSE	BSE
(i) at the end of 1st FY (March 31, 2024)*	Not Applicable	Not Applicable
(ii) at the end of 2nd FY (March 31, 2025)*	Not Applicable	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	Mr. R Dinesh Mr. K. Ananth Krishnan and Mr. Narayan K Seshadri Mr. S Mahalingam Mr. S Ravichandran	i. Mr. R Dinesh, Executive Vice Chairman appointed as Chairman (in executive capacity) w.e.f. August 29, 2023 ii. Mr. K. Ananth Krishnan and Mr. Narayan K Seshadri appointed as an Independent Director w.e.f. August 29, 2023 iii. Cessation of Mr. S Mahalingam from the position of Chairman and Independent Director w.e.f. August 29, 2023 iv. Resignation of Mr. S Ravichandran from the position of NonExecutive Director w.e.f. August 29, 2023
(ii) at the end of 2nd FY (March 31, 2025)#	NA	NA
(iii) at the end of 3rd FY (March 31, 2026)#	NA	NA

As per the website of BSE and NSE

* Based on disclosures until Sept 30th, 2023

Data not available as relevant fiscal years have not started yet

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document - N.A

(ii) Actual implementation - N.A.

(iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company and our Subsidiary, TVS LI UK	525.00
Grand Total	525.00

Source: Prospectus dated August 17, 2023

(ii) Actual utilization*

Particulars (Rs in Cr)	Amount
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company and our Subsidiary, TVS LI UK	524.01
Unutilised amount as of Sep 30, 2023	0.99
Grand Total	525.00

* Monitoring agency report dated November 14, 2023 for the quarter ended Sep 30, 2023

(iii) Reasons for deviation, if any - No Deviation

11 Comments of monitoring agency, if applicable

a) comments on use of funds	Not applicable
b) comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
c) Any other reservations expressed by the monitoring agency about the use of funds	

12 Pricing Data

Issue Price (Rs.): 197
 Designated Stock Exchange: NSE
 Listing Date: 23-Aug-23

Price parameters	At close of listing day (Aug 23, 2023)	At close of 30th calendar day from listing day (Sep 21, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Nov 20, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	201.00	214.15		N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50	19,444.00	19,742.35		N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.		N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website
 Company is not part of any sectoral index

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day
 (2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the next trading day
 (3) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the prospectus dated Aug 17, 2023	At the end of 1st FY (March 31, 2024) [#]	At the end of 2nd FY (March 31, 2025) [#]	At the end of 3rd FY (March 31, 2026) [#]	
EPS (Basic) ² (INR)	Issuer:	1.0	Not Available	Not Available	Not Available
	Peer Group:				
	TCI Express	26.2	Not Available	Not Available	Not Available
	Mahindra Logistics	9.0	Not Available	Not Available	Not Available
	Blue Dart Express	154.4	Not Available	Not Available	Not Available
	Delhivery	(2.1)	Not Available	Not Available	Not Available
	Industry Avg:	46.9	Not Available	Not Available	Not Available
P/E ³	Issuer:	NA	Not Available	Not Available	Not Available
	Peer Group:				
	TCI Express	40.6	Not Available	Not Available	Not Available
	Mahindra Logistics	42.2	Not Available	Not Available	Not Available
	Blue Dart Express	46.4	Not Available	Not Available	Not Available
	Delhivery	NA ¹	Not Available	Not Available	Not Available
	Industry Avg:	43.0	Not Available	Not Available	Not Available
RoNW (%) ⁴	Issuer:	5.5%	Not Available	Not Available	Not Available
	Peer Group:				
	TCI Express	23.4%	Not Available	Not Available	Not Available
	Mahindra Logistics	4.9%	Not Available	Not Available	Not Available
	Blue Dart Express	31.4%	Not Available	Not Available	Not Available
	Delhivery	(1.7%)	Not Available	Not Available	Not Available
	Industry Avg:	14.5%	Not Available	Not Available	Not Available

	Issuer:	18.9	Not Available	Not Available	Not Available
	Peer Group:				
	TCI Express	155.7	Not Available	Not Available	Not Available
NAV per share based on last balance sheet ⁶ (INR)	Mahindra Logistics	77.8	Not Available	Not Available	Not Available
	Blue Dart Express	497.1	Not Available	Not Available	Not Available
	Delhivery	125.9	Not Available	Not Available	Not Available
	Industry Avg:	214.1	Not Available	Not Available	Not Available

Notes:

- (1) Due to negative P/E
(2) Basic earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).
(3) P/E Ratio for the peer group has been computed based on the closing market price of equity shares on BSE as on July 25, 2023, divided by the diluted EPS
(4) Return on Net Worth (%) = Restated net profit/(loss) after tax for the years/period attributable to the owners of the Company / Equity attributable to owners of the Company
(5) Net Asset Value per share is calculated by dividing Restated equity attributable to owners of the Company by Weighted average number of equity shares outstanding during the period
Information not provided as the relevant fiscal year has not completed/data not available

14 Any other material information

1	29-Aug-23	i. Appointment of Mr. R Dinesh, Executive Vice Chairman as Chairman (in executive capacity) w.e.f. August 29, 2023 ii. Appointment of Mr. K. Ananth Krishnan and Mr. Narayan K Seshadri as an Independent Director w.e.f. August 29, 2023, subject to the approval of the shareholders iii. Cessation of Mr. S Mahalingam from the position of Chairman and Independent Director w.e.f. August 29, 2023, pursuant to completion of his tenure as Independent Director iv. Resignation of Mr. S Ravichandran from the position of NonExecutive Director w.e.f. August 29, 2023
2	11-Sep-23	Board of Directors has agreed to acquire Equity shares of Wholly owned subsidiary Companies - TVS Logistics Investments UK Limited, TVS Logistics Investments Inc. USA, TVS Supply Chain Solutions Pte. Ltd, Singapore
3	30-Sep-23	Completed sale of 4.5% equity stake in TVS Industrial and Logistics Parks Private Limited, an associate company of the Company
4	5-Oct-23	Allotted 1,54,530 equity shares of INR 1/- each, fully paid-up, pursuant to exercise of options under MIP I
5	16-Oct-23	Allotted 5,65,659 equity shares of INR 1/- each, fully paid-up, pursuant to exercise of options under MIP I and MIP II
6	6-Nov-23	Allotted 7,35,650 equity shares of INR 1/- each, fully paid-up, pursuant to exercise of options under MIP I and MIP II

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com