

Name of the Issue: Tata Capital Limited

Last Updated on: November 17, 2025

- 1Type of Issue (IPO/FPO)IPO
- 2Issue Size (Rs. Cr)15511.87
* As per Basis of Allotment
- 3Grade of issue alongwith name of the rating agency
NameNot Applicable
GradeNot Applicable
- 4Subscription Level (Number of times):1.92
*The above figure is after technical rejection and excludes anchor allotment
Source: Minutes of Basis of Allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	5.59%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)#	Not Available
(iii) at the end of 1st FY (March 31, 2026)#	Not Available
(iv) at the end of 2nd FY (March 31, 2027)#	Not Available
(v) at the end of 3rd FY (March 31, 2028)#	Not Available

* As per the Basis of Allotment;

QIB Holding not disclosed as reporting for relevant fiscal years / quarter have not been completed/ not publicly available

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Total operating income	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not disclosed as the relevant fiscal year has not been completed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	Ms. Geetha Ravichandran	Appointed
	Mr. Ankur Verma	Appointed
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

*Changes in Directors not disclosed as the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not Applicable
- (ii) Actual implementation - Not Applicable
- (iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document		(Rs. Crore)
Particulars	Amount	
Augmentation of company's Tier – I capital base to meet the company's future capital requirements including onward lending	6,697	
Total	6,697	
(ii) Actual utilization		(Rs. Crore)
Particulars	Amount proposed in the offer document	
Not available	Not available	
Total		

- (iii) Reasons for deviation of implementation of objects and use of net proceeds
- Not Available

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.): 326
Designated Stock Exchange: NSE
Listing Date: 13-Oct-25

Price parameters	At close of listing day (Oct 13, 2025)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾⁽³⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2027) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2028) ⁽³⁾		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on NSE)	330.5	325.7	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50	25,227.4	25,695.0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index (Nifty Financial Services)	26,885.3	27,279.3	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day
(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day
(3) Pricing data not disclosed as the relevant fiscal year has not completed or the date has not passed
* Intraday high and low prices considered

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated Oct 08, 2025	At the end of 1st FY (March 31, 2026)*	At the end of 2nd FY (March 31, 2027)*	At the end of 3rd FY (March 31, 2028)*	
Basic EPS (Rs.):	Issuer:	9.3	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	26.9			
	Shriram Finance Limited	50.8	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	50.7	Not Available	Not Available	Not Available
	L&T Finance Limited	10.6	Not Available	Not Available	Not Available
	Sundaram Finance Limited	170.5	Not Available	Not Available	Not Available
	HDB Financial Services Limited	27.4	Not Available	Not Available	Not Available
	Peer group average:	56.2	Not Available	Not Available	Not Available
Diluted EPS (Rs.):	Issuer:	9.3	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	26.8	Not Available	Not Available	Not Available
	Shriram Finance Limited	50.8	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	50.6	Not Available	Not Available	Not Available
	L&T Finance Limited	10.6			
	Sundaram Finance Limited	170.5	Not Available	Not Available	Not Available
	HDB Financial Services Limited	27.3	Not Available	Not Available	Not Available
	Peer group average:	56.1	Not Available	Not Available	Not Available
P/E ratio: ⁽¹⁾	Issuer:	35.1 ^(#)	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	37.8	Not Available	Not Available	Not Available
	Shriram Finance Limited	12.1	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	31.5	Not Available	Not Available	Not Available
	L&T Finance Limited	23.1			
	Sundaram Finance Limited	26.9	Not Available	Not Available	Not Available
	HDB Financial Services Limited	28.1	Not Available	Not Available	Not Available
	Peer group average:	26.6	Not Available	Not Available	Not Available
RoNW(%):	Issuer:	11.2	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	17.4	Not Available	Not Available	Not Available
	Shriram Finance Limited	16.8	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	18.0	Not Available	Not Available	Not Available
	L&T Finance Limited	10.3			
	Sundaram Finance Limited	13.8	Not Available	Not Available	Not Available
	HDB Financial Services Limited	14.6	Not Available	Not Available	Not Available
	Peer group average:	15.2	Not Available	Not Available	Not Available
NAV per equity share (Rs):	Issuer ^(#) :	79.5	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	155.6	Not Available	Not Available	Not Available
	Shriram Finance Limited	300.3	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	281.5	Not Available	Not Available	Not Available
	L&T Finance Limited	102.5			
	Sundaram Finance Limited	1,187.8	Not Available	Not Available	Not Available
	HDB Financial Services Limited	198.8	Not Available	Not Available	Not Available
	Peer group average:	371.1	Not Available	Not Available	Not Available

P/B⁽⁵⁾	Issuer(#):	3.4 ^(#)	Not Available	Not Available	Not Available
	Listed peers				
	Bajaj Finance Limited	6.5	Not Available	Not Available	Not Available
	Shriram Finance Limited	2.0	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	5.7	Not Available	Not Available	Not Available
	L&T Finance Limited	2.4			
	Sundaram Finance Limited	3.9	Not Available	Not Available	Not Available
	HDB Financial Services Limited	3.9	Not Available	Not Available	Not Available
	Peer group average:	4.1	Not Available	Not Available	Not Available

Source: IPO prospectus of Tata Capital

*Financials not disclosed as the relevant fiscal year has not been completed

Calculated at offer price

^ P/E ratio for the peer companies are computed based on closing market price as on September 25, 2025 at NSE, divided by Diluted EPS (on consolidated basis) based on the financial results or annual report of the company for the Financial Year 2025, except for Bajaj Finance Limited which has been adjusted for bonus issue and face value split undertaken after March 31, 2025.

\$ P/B ratio for the listed industry peers has been computed based on the closing market price of equity shares on NSE as on September 25, 2025 divided by the net asset value per equity share as of the last day of the year ended March 31, 2025, except for Bajaj Finance Limited which has been adjusted for bonus issue and face value split undertaken after March 31, 2025

14 Any other material information

Particulars	Date
Listing of Equity Shares of Tata Capital Ltd	13-Oct-25
Disclosure Under Regulation 30(5) Of The SEBI Listing Regulations	13-Oct-25
Intimation Pursuant To Regulation 8(1) And 8(2) Of The SEBI PIT Regulations	13-Oct-25
Board Meeting Intimation for Considering And Approving The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter And Half Year Ended September 30, 2025.	14-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	23-Oct-25
Announcement under Regulation 30 (LODR)-Credit Rating	23-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	24-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	24-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	27-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	27-Oct-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	30-Oct-25
Announcement under Regulation 30 (LODR)-Press Release / Media Release	28-Oct-25
Announcement under Regulation 30 (LODR)-Investor Presentation	28-Oct-25
Financial Results For The Quarter And Half Year Ended September 30, 2025	28-Oct-25
Board Meeting Outcome for Outcome Of Board Meeting Held On October 28, 2025.	28-Oct-25
Audio Recording Of Earnings Conference Call For The Quarter And Half Year Ended September 30, 2025	28-Oct-25
Announcement under Regulation 30 (LODR)-Press Release / Media Release	3-Nov-25
Announcement under Regulation 30 (LODR)-Earnings Call Transcript	3-Nov-25
Shareholder Meeting / Postal Ballot-Scrutinizer's Report	10-Nov-25
Shareholder Meeting / Postal Ballot-Outcome of Postal_Ballot	10-Nov-25
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	10-Nov-25
Announcement under Regulation 30 (LODR)-Allotment	14-Nov-25

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com