

| | | |
|---|-----------------------------|--------|
| 1 | Type of Issue (IPO/FPO) | IPO |
| 2 | Issue Size (Rs. Cr) | 2830.4 |
| | * As per Basis of Allotment | |

3 Grade of issue alongwith name of the rating agency

| | |
|-------|----------------|
| Name | Not Applicable |
| Grade | Not Applicable |

4 Subscription Level (Number of times): 74.91

*The above figure is after technical rejection and excludes anchor allotment

Source: Minutes of Basis of Allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | % |
|--|---------------|
| (i) allotment in the issue* | 6.95% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024) | 10.24% |
| (iii) at the end of 1st FY (March 31, 2025) | 11.62% |
| (iv) at the end of 2nd FY (March 31, 2026)# | Not Available |
| (v) at the end of 3rd FY (March 31, 2027)# | Not Available |

* As per the Basis of Allotment

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

| Parameters (Consolidated) | 1st FY (March 31, 2025) | 2nd FY (March 31, 2026)* | 3rd FY (March 31, 2027)* |
|---|-------------------------|--------------------------|--------------------------|
| Income from operations | 6,518.7 | Not Available | Not Available |
| Net Profit for the period | 937.1 | Not Available | Not Available |
| Paid-up equity share capital | 45.1 | Not Available | Not Available |
| Reserves excluding revaluation reserves | 2,777.0 | Not Available | Not Available |

* Financials not disclosed as reporting for the fiscal year has not been completed / not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2025) | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2026)* | Not Applicable |
| (iii) at the end of 3rd FY (March 31, 2027)* | Not Applicable |

* Trading status not disclosed as the relevant fiscal year has not been completed

8 Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed / Resigned |
|--|--------------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2025) | Abhishek Loonker | Resigned |
| | Revathi Rohini Buragadda | Re-Appointed |
| | Sudhir Moola | Appointed |
| (ii) at the end of 2nd FY (March 31, 2026)* | Not Available | Not Available |
| (iii) at the end of 3rd FY (March 31, 2027)* | Not Available | Not Available |

*Changes in Directors not disclosed as the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not Applicable
(ii) Actual implementation - Not Applicable
(iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs. Crore)

| Particulars | Amount |
|---|-----------------|
| Investment in Premier Energies Global Environment Private Limited for part financing the establishment of the Project | 968.60 |
| General corporate purposes | 270.29 |
| Total | 1,238.89 |

(ii) Actual utilization (Rs. Crore)

| Particulars | Amount proposed in the offer document | Amount utilized as on 31st Mar 2025 | Unutilized amount as on 31st Mar 2025 |
|---|---------------------------------------|-------------------------------------|---------------------------------------|
| Investment in Premier Energies Global Environment Private Limited for part financing the establishment of the Project | 968.60 | 2.78 | 965.83 |
| General corporate purposes | 270.29 | 47.56 | 222.73 |
| Total | 1,238.89 | 50.34 | 1,188.55 |

(iii) Reasons for deviation, if any - NA

11 Comments of monitoring agency, if applicable

Location of the Project under Object 1 for establishing 4 GW solar PV cell, has been changed from Ranga Reddy District, Telangana to Tirupati District, Andhra Pradesh pursuant to the special resolution dated April 06, 2025.

12 Pricing Data

Issue Price (Rs.): 450
Designated Stock Exchange: BSE
Listing Date: 3-Sep-24

| Price parameters | At close of listing day (September 03, 2024) | At close of 30th calendar day from listing day ⁽¹⁾ | At close of 90th calendar day from listing day ⁽²⁾ | As at the end of 1st FY after the listing of the issue (March 31, 2025) | | | As at the end of 2nd FY after the listing of the issue (March 31, 2026) ⁽³⁾ | | | As at the end of 3rd FY after the listing of the issue (March 31, 2027) ⁽³⁾ | | |
|-----------------------|---|---|---|--|-----------------------|----------------------|---|-----------------------|----------------------|---|-----------------------|----------------------|
| | | | | Closing price | High (during the FY)* | Low (during the FY)* | Closing price | High (during the FY)* | Low (during the FY)* | Closing price | High (during the FY)* | Low (during the FY)* |
| Market Price (on BSE) | 839.65 | 1,111.20 | 1,225.80 | 937.70 | 1,387.1 | 801.6 | N.A | N.A | N.A | N.A | N.A | N.A |
| Sensex | 82,555.44 | 84,266.29 | 79,802.79 | 77,414.92 | 85,978.3 | 72,633.5 | N.A | N.A | N.A | N.A | N.A | N.A |
| Sectoral Index | N.A | N.A | N.A | N.A | N.A | N.A | N.A | N.A | N.A | N.A | N.A | N.A |

Source: BSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(3) Pricing data not disclosed as the relevant fiscal year has not completed.

* Intraday high / low prices considered

13 Basis for Issue Price

| Accounting ratio | As disclosed in the offer document dated August 29, 2024 | At the end of 1st FY (March 31, 2025) | At the end of 2nd FY (March 31, 2026)* | At the end of 3rd FY (March 31, 2027)* | |
|--|--|---------------------------------------|--|--|-----------------------|
| Diluted EPS (Rs.): | Issuer⁽¹⁾: | 5.48 | 21.35 | Not Available | Not Available |
| | Peer Group⁽²⁾: | | | | |
| | Websol Energy System Limited | (29.99) | 36.17 | Not Available | Not Available |
| | Industry Avg: | (29.99) | 36.17 | Not Applicable | Not Applicable |
| P/E^{(3) (4)} | Issuer⁽¹⁾: | 82.12 | 43.92 | Not Available | Not Available |
| | Peer Group⁽²⁾: | | | | |
| | Websol Energy System Limited | NA | 33.05 | Not Available | Not Available |
| | Industry Avg: | NA | 33.05 | Not Applicable | Not Applicable |
| RoNW (%)⁽⁵⁾ | Issuer⁽¹⁾: | 37.46% | 33.55% | Not Available | Not Available |
| | Peer Group⁽²⁾: | | | | |
| | Websol Energy System Limited | NA | 55.65% | Not Available | Not Available |
| | Industry Avg: | NA | 55.65% | Not Applicable | Not Applicable |
| NAV per share based on last balance sheet⁽⁶⁾ | Issuer⁽¹⁾: | 14.63 | 61.96 | Not Available | Not Available |
| | Peer Group⁽²⁾: | | | | |
| | Websol Energy System Limited | NA | 66.30 | Not Available | Not Available |
| | Industry Avg: | NA | 66.30 | Not Applicable | Not Applicable |

Source: Prospectus

(1) The financial information for our Company is based on the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2024

(2) The financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the financial statements for the financial year ended March 31, 2024 submitted to the Stock Exchanges

(3) P/E Ratio has been computed based on the closing market price of equity shares on National Stock Exchange of India Limited on August 20, 2024 divided by the Diluted EPS

(4) P/E Ratio of the Company has been computed based on the Offer Price divided by the diluted EPS

(5) RoNW is calculated as Restated net profit/loss after tax/ Restated Net worth at the end of the year/period computed as on March 31, 2024. Restated Net-worth means: aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for the Company on a restated basis

(6) Net Asset Value per Equity Share (₹) = Restated net worth / Number of equity shares and potential equity shares including bonus shares on account of compulsory convertible debentures outstanding as at the end of period/ year. Restated net worth means aggregate value of the paid-up share capital including effect of bonus shares and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for the Company on a restated basis.

* Not available as reporting for the relevant period has not been completed / not available publicly

14 Any other material information

| Particulars | Date |
|--|-----------|
| Capex Committee of Directors of the Company and the Board of Directors of Premier Energies Global Environment Private Limited (Wholly Owned Subsidiary) have approved the establishment of a 1 GW Solar Photovoltaic TOPCon Module manufacturing facility at EMC Maheeshwaram, Telangana on leasehold premises owned by TGILC (Telangana Industrial Infrastructure Corporation); Expected to be completed by March 2025 | 13-Dec-24 |
| National Stock Exchange of India Limited (NSE) and BSE Ltd. (BSE) via, their email dated 13th December, 2024, imposed a penalty of INR 10,000 each for delay in disclosure of related party transactions under Regulation 23(9) | 20-Dec-24 |
| Mr. Abhishek Loonker (DIN: 02069419) vide letter dated December 31, 2024 has tendered his resignation as Non-Executive and Non-Independent Director of the Company, with effect from December 31, 2024 due to preoccupation with other assignments | 1-Jan-25 |
| Premier Energies Limited, on January 04, 2025, has approved the issuance of a corporate guarantee in favor of the working capital banker of its subsidiary company. The guarantee was issued to secure fresh working capital facility. | 4-Jan-25 |
| Premier Energies Global Environment Private Limited, Premier Energies International Private Limited, Premier Energies Photovoltaic Private Limited the subsidiaries of Premier Energies Limited, have received and accepted multiple orders aggregating to INR 1460 Crore (including Solar Modules: INR 1,401 crores; Solar cells: INR 419 crores) from 2 large Independent Power Producers (IPP) and others. Supply to commence from May 2025 | 14-Jan-25 |
| Re-appointment of Mrs. Revathi Rohini Buragadda (DIN: 08114119) as the Whole-Time Director of the Company for the period of Three Years with effect from 21st March, 2025 to 20th March, 2028; Appointment of Mr. Sudhir Moola (DIN: 02185026) as the Whole-time Director of the Company for the period of Three Years with effect from 03rd February, 2025 to 02nd February, 2028 | 3-Feb-25 |
| Ratification of the employee stock option scheme 2021 ("PEL ESOP 2021") subject to the approval of the shareholders of the company; and approval of the Premier Energies Limited- Employee Stock Option Scheme 2025 subject to the approval of the shareholders of the company | 3-Feb-25 |
| Confirmed no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for quarter ended December 31, 2024 | 3-Feb-25 |

| | |
|---|-----------|
| Exchange has sought clarification from Premier Energies Ltd on February 4, 2025, with reference to news appeared in www.business-standard.com dated February 4, 2025 quoting "Premier Energies halts US solar cell facility plans amid policy uncertainty" | 4-Feb-25 |
| Premier Energies Limited clarified on the same day | |
| Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and 9 months ended December 31, 2024; Announced INR 0.50 of divided for every share held | 4-Feb-25 |
| Premier Energies Photovoltaic Private Limited a subsidiary of Premier Energies Limited, have received and accepted orders aggregating to INR 1234 Crore from existing customers for supply of solar modules. Supply to commence from April 2025 | 14-Feb-25 |
| Informed variation in terms of the Objects as stated in prospectus of the Company. Company has decided to implement a backward integration strategy by co-locating the silicon ingot and wafer manufacturing facility with the solar PV cell manufacturing operations. As a result, the location for the implementation of the 4 GW Solar PV TOPCon Cell manufacturing line will be changed from UDL-5 Part at the Industrial Park, Seetharampur, Ranga Reddy District, Telangana, as previously disclosed in the Prospectus, to a new location at the Industrial Park, Naidupeta Village, Nellore District, Andhra Pradesh. However, the 4 GW Solar PV TOPCon Module line will continue to be implemented at the same location as indicated in the original Prospectus. | |
| Company has been allocated land at a strategically advantageous site within the Industrial Park at Naidupeta Village, Nellore District, Andhra Pradesh. The Andhra Pradesh Industrial Infrastructure Corporation has granted the company 269.71 acres of land, with 169.71 acres already allotted and an additional 100 acres having been granted in-principle allotment. This site will accommodate 4GW Solar Cell Topcon along with the 5 GW silicon Ingot and wafer manufacturing facility, supporting the backward integration strategy and ensuring a seamless supply chain for both the ingot and wafer production as well as the PV cell manufacturing. | 3-Mar-25 |
| Total land acquisition cost of Rs. 1,621 million will be financed through the unutilized offer proceeds previously earmarked for general corporate purposes, in line with the company's funding strategy. The amount being deployed in the new project will remain the same as mentioned in the Prospectus without any deviation except the amount being incurred for acquisition of land | |
| Premier Energies Limited ('the Company') has incorporated a wholly owned subsidiary, 'PREMIER-GREEN ALUMINIUM PRIVATE LIMITED'. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on April 03, 2025 | 3-Apr-25 |
| Remote evoting process was concluded on Sunday, April 06, 2025 at 05.00 P.M., post which the Scrutinizer has submitted his Report on Results of the Postal Ballot on Monday, April 07, 2025 in respect of multiple matters | 8-Apr-25 |
| Strategic technology partnership between Premier Energies Limited and RENA Technologies GmbH, Germany focused on the development and optimization of wet chemical process for solar cell manufacturing. This collaboration aims to leverage combined expertise to enhance production efficiency and innovation in solar technology, specifically in TOPCon cells and silicon/Perovskite Tandem technology | 15-Apr-25 |
| Incorporated a wholly owned subsidiary, "PREMIER ENERGIES GWC PRIVATE LIMITED" | 21-Apr-25 |
| Premier Energies Limited and Sino-American Silicon Products Inc. Announce a Joint Venture for Solar Wafer Manufacturing | 17-May-25 |
| Through its Wholly Owned subsidiary, Premier Energies Global Environment Private Limited has commissioned capacity of 1.4 GW Solar Photovoltaic TOPCon Module manufacturing facility at EMC Maheeshwaram, Telangana on leasehold premises owned by TGIIIC (Telangana Industrial Infrastructure Corporation) | 17-May-25 |
| Premier Energies and Nuevosol Energy Announce a Joint Venture for manufacturing Aluminium Frames for Solar Module | 17-May-25 |
| Approval of Consolidated Financial Results for the quarter and 12 months ended March 31, 2025; Announced INR 0.50 of divided for every share held (subject to approval from shareholders) | 17-May-25 |
| Appointed of Mr. Vinay Rustagi as a Chief Business Officer of the Company | 17-May-25 |
| Approved the following matters of business: Establish 0.8 GW Solar PV Topcon Cell manufacturing facility at Naidupeta in State of Andhra Pradesh India Establish 1.6 GW Solar PV Topcon Module manufacturing facility at Sitarampur Industrial area in the state of Telangana Incorporate a new Wholly Owned Subsidiary Company to engage in the business of manufacturing of Battery Energy Storage Systems (BESS) Joint Venture Agreement with Nuevosol Energy Private Limited for business of foundry, extrusion, of aluminium frames for solar photovoltaic modules Joint Venture Agreement with Sino-American Silicon Products Inc for manufacturing and selling of solar wafer. As per the JV agreement, PEL will hold 74% of Equity in the proposed JV Co. and the balance 26% will be held by SAS. | 17-May-25 |
| Incorporated a wholly owned subsidiary named Premier Energies Storage Solutions Private Limited | 29-May-25 |
| Announced financial Results for quarter ended on June 30, 2025 | 26-Jul-25 |
| Appointment of Mr. Nishith Hasmukh Mehta (DIN:11237607) as an Additional Non-Executive (Independent Director) of the Company for a term of five (5) consecutive years commencing from August 12, 2025 to August 11, 2030 | 12-Aug-25 |
| Resignation of Mr. Jasbir Singh Gujral (DIN: 00198825) as the Independent Director of the Company, with effect from the close of business hours on 12th August 2025 | 12-Aug-25 |
| Acquisition M/s "KSOLARE ENERGY PRIVATE LIMITED" representing 51% of the issued and paid-up Equity share capital of the Target Company | 23-Oct-25 |
| Appointed Mrs. Niyathi Naidu Madasu as a Chief Human Resources Officer of the Company with effect from 05th January 2026 | 28-Oct-25 |
| Announced financial Results for quarter and half year ended on September 30, 2025 | 30-Oct-25 |

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|---|-----------|
| Pursuant to the Joint Venture Agreement, Premier-Green Aluminium Private Limited ("JV Company"), Premier Energies has allotted 25,000 equity shares of face value ₹10 each at par to Nuevosol Energy Private Limited ("Joint Venture Partner") | 27-Nov-25 |
| Completed the first tranche of the acquisition of equity shares in the Target Company (Transcon Ind Limited) for an acquisition of 34.21% of the paid-up equity share capital for a consideration of INR 250,00,20,621 | 24-Dec-25 |
| Board approved the financial results for the quarter ended December 31, 2025 | 22-Jan-26 |
| Board approved the following: Investment in HeliosAnthos Energies Private Limited to set up a joint-venture with BA Prerna Renewables Private Limited Extension of Long-Stop Date – Acquisition of 51% equity stake in Ksolare Energy Private Limited Extension of Acquisition of balance tranche of Equity Shares in Transcon Ind Limited | 9-Feb-26 |

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com