

Name of the Issue: **Nuvoco Vistas Corporation Limited**

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 5000

** As per Post Offer Report filed with SEBI*

3 Grade of issue alongwith name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times): 1.45

**The above figure is after technical rejection*

Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	12.28%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	23.66%
(iii) at the end of 1st FY (March 31, 2022)	23.47%
(iv) at the end of 2nd FY (March 31, 2023)	23.59%
(v) at the end of 3rd FY (March 31, 2024)#	Not Available

** As per the Basis of Allotment*

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024) ⁽¹⁾
Income from operations	9,318	10,586	Not Available
Net Profit for the period	29	18	Not Available
Paid-up equity share capital	357	357	Not Available
Reserves excluding revaluation reserves	8,464	8,482	Not Available

⁽¹⁾ *Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	NSE	BSE
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded	Infrequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Infrequently traded	Infrequently traded
(iii) at the end of 3rd FY (March 31, 2024)*	Not Applicable	Not Applicable

* Annualised for the year based on data available since listing in Aug'21 with shares outstanding as of Mar'22

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	NIL	-
(ii) at the end of September 20, 2022	NIL	-
(ii) at the end of December 31, 2022	NIL	-
(iv) at the end of 2nd FY (March 31, 2023)	NIL	-
(v) at the end of June 30, 2023	NIL	-
(vi) at the end of Sep 30, 2023	Mr. Berjis Desai	Appointment of Mr. Shishir Desai Resignation of Mr. Berjis Desai
(vii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available

As per the website of BSE and NSE

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A
- (ii) Actual implementation - N.A.
- (iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Estimated Deployment (Fiscal 2022)
Repayment/prepayment/redemption, in full or part, of certain borrowings availed of by the Company	1,350.00	1,350.00
General corporate purposes and Offer Expenses	150.00	150.00
Grand Total	1,500.00	1,500.00

Source: Prospectus dated August 13, 2021

(ii) Actual utilization - Not Available

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds as per Prospectus	Actual Utilisation of Net Proceeds as of March 31, 2023	Unutilized Net Proceeds in Fiscal 2023
Repayment/prepayment/redemption, in full or part, of certain borrowings availed of by the Company	1,350.0	(1,350.0)	-
General corporate purposes and Offer Expenses	150.0	(150.0)	-
Grand Total	1,500.00	(1,500.00)	-

Source: Monitoring agency report (August 9, 2022)

(iii) Reasons for deviation, if any - N.A.

11 Comments of monitoring agency, if applicable

None

12 Pricing Data

Issue Price (Rs.): 570
Designated Stock Exchange: BSE
Listing Date: 23-Aug-21

Price parameters	At close of listing day (August 23, 2021)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2022)			As at the end of 2nd FY after the listing of the issue (March 31, 2023)		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on NSE)	531.70	536.30	515.0	395.0	577.9	295.0	344.8	456.2	265.9
CNX Nifty	16,496.45	17,562.00	17,416.6	17,464.8	18,604.5	14,151.4	17,359.8	18,812.5	15,293.5
Sectoral Index	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next previous day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next previous day

(3) Pricing data not disclosed as the relevant fiscal year has not completed.

* High and Low based on intra day prices

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated August 13, 2021	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024) [#]	
EPS ⁽³⁾	Issuer⁽¹⁾:	(0.82)	0.93	0.44	Not Available
	Peer Group:				
	Ultratech Cement Ltd	189.33	254.53	175.54	Not Available
	Shree Cement Ltd	633.54	646.31	352.18	Not Available
	Ambuja Cement Ltd ⁽⁴⁾	11.91	14.00	9.32	Not Available
	ACC Ltd ⁽⁴⁾	75.98	98.94	26.03	Not Available
	Industry Avg:	227.69	253.45	140.77	Not Applicable
P/E ⁽⁵⁾	Issuer⁽¹⁾:	-	424.19	783.52	Not Available
	Peer Group:				
	Ultratech Cement Ltd	38.62	25.94	43.41	Not Available
	Shree Cement Ltd	44.26	37.12	74.33	Not Available
	Ambuja Cement Ltd ⁽⁶⁾	32.40	26.97	39.21	Not Available
	ACC Ltd ⁽⁶⁾	28.31	22.41	64.03	Not Available
	Industry Avg:	35.90	28.11	55.25	Not Applicable
Issuer⁽¹⁾:	(0.35%)	0.36%	0.20%	Not Available	
Peer Group:					

RoNW (%)

Ultratech Cement Ltd	12.36%	14.54%	9.30%	Not Available
Shree Cement Ltd	14.82%	13.34%	8.07%	Not Available

	Ambuja Cement Ltd	10.68%	11.42%	5.63%	Not Available
	ACC Ltd	11.26%	13.02%	3.58%	Not Available
	Industry Avg:	12.28%	13.08%	6.65%	Not Applicable
	Issuer⁽¹⁾:	232.43	246.98	247.48	Not Available
	Peer Group:				
NAV per share based on last balance sheet	Ultratech Cement Ltd	1,530.57	1,747.05	1,883.69	Not Available
	Shree Cement Ltd	4,281.67	4,853.16	5,176.54	Not Available
	Ambuja Cement Ltd	146.54	163.67	195.18	Not Available
	ACC Ltd	676.42	762.15	753.07	Not Available
	Industry Avg:	1,658.80	1,881.51	2,002.12	Not Applicable

⁽¹⁾ Consolidated data considered

Not available as reporting for the relevant period has not been completed / not available publicly

Notes:

- (1) Disclosure is based on the consolidated financial information (wherever available)
- (2) Information not provided as the relevant fiscal year has not completed
- (3) Refers to reported Diluted EPS
- (4) Metrics for Ambuja Cement Ltd and ACC Ltd based on quarterly results of the companies for the quarter/year ended December 31,2021
- (5) Based on closing price as per BSE website
- (6) Based on closing price as on December 31, 2021

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

- (i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period
- (ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS
- (iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).
- (iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

14 Any other material information

1 None

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com