

Name of the Issue: MANIPAL HEALTH ENTERPRISES LIMITED

Last Updated on: August 25, 2026

- 1

Type of Issue (IPO/FPO)

IPO
- 2

Issue Size (Rs. Cr)
* As per Basis of Allotment

9,275
- 3

Grade of issue alongwith name of the rating agency
Name
Grade

Not Applicable
Not Applicable
- 4

Subscription Level (Number of times):
*The above figure is after technical rejection and excludes anchor allotment
Source: Minutes of Basis of Allotment

5.12

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	9.02%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2026)#	NA
(iii) at the end of 1st FY (March 31, 2027)#	NA
(iv) at the end of 2nd FY (March 31, 2028)#	NA
(v) at the end of 3rd FY (March 31, 2029)#	NA
* As per the Basis of Allotment	
# QIB Holding not disclosed as reporting for relevant time period have not been completed/ not publicly available	
Source:	
(1) Basis of Allotment	
(2) Reported to the stock exchanges;	

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not disclosed as reporting for the fiscal year has not been completed / not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	Not Applicable
(ii) at the end of 2nd FY (March 31, 2028)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2029)*	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available	Not Available

*Changes in Directors not disclosed as the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not Applicable
(ii) Actual implementation - Not Applicable
(iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs. Crore)

Particulars	Amount
Repayment/ prepayment, in full or in part, of certain outstanding borrowings and accrued interest thereon availed by one of our Material Subsidiaries, Manipal Hospitals Private Limited	5,552.8
Acquisition of minority stake in our stepdown Subsidiary, Sahyadri Hospitals Private Limited	574.0
General corporate purposes	1,628.9
Total	7,755.7

(ii) Actual utilization (Rs. Crore)

Particulars	Amount utilized
Repayment/ prepayment, in full or in part, of certain outstanding borrowings and accrued interest thereon availed by one of our Material Subsidiaries, Manipal Hospitals Private Limited	-
Acquisition of minority stake in our stepdown Subsidiary, Sahyadri Hospitals Private Limited	-
General corporate purposes	-
Total	-

(iii) Reasons for deviation, if any - NA

11 Comments of monitoring agency, if applicable

NA

12 Pricing Data

Issue Price (Rs.): 590
Designated Stock Exchange: NSE
Listing Date: 5-Aug-26

Price parameters	At close of listing day (August 05, 2026)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2027)			As at the end of 2nd FY after the listing of the issue (March 31, 2028)			As at the end of 3rd FY after the listing of the issue (March 31, 2029)		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on NSE)	666.95	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Nifty	24,624.65	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	16,709.90	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day
(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day
(3) Pricing data not disclosed as the relevant fiscal year has not completed.

* Intraday high / low prices considered

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document dated July 31, 2026	At the end of 1st FY (March 31, 2027)	At the end of 2nd FY (March 31, 2028)	At the end of 3rd FY (March 31, 2029)
Basic EPS (Rs) ⁽⁴⁾	Issuer ⁽¹⁾ :	7.71	Not Available	Not Available	Not Available
	Peer Group ⁽²⁾ :				
	Apollo Hospitals Enterprise Ltd	135.04	Not Available	Not Available	Not Available
	Fortis Healthcare Ltd	13.80	Not Available	Not Available	Not Available
	Max Healthcare Institute Ltd	14.83	Not Available	Not Available	Not Available
	Industry Avg:	54.56	Not Available	Not Available	Not Available
Diluted EPS (Rs) ⁽⁴⁾	Issuer ⁽¹⁾ :	7.67	Not Available	Not Available	Not Available
	Peer Group ⁽²⁾ :				
	Apollo Hospitals Enterprise Ltd	134.94	Not Available	Not Available	Not Available
	Fortis Healthcare Ltd	13.80	Not Available	Not Available	Not Available
	Max Healthcare Institute Ltd	14.76	Not Available	Not Available	Not Available
	Industry Avg:	54.50	Not Available	Not Available	Not Available
P/E ⁽⁵⁾	Issuer ⁽¹⁾ :	76.92 ⁽³⁾	Not Available	Not Available	Not Available
	Peer Group ⁽²⁾ :				
	Apollo Hospitals Enterprise Ltd	66.15	Not Available	Not Available	Not Available
	Fortis Healthcare Ltd	70.22	Not Available	Not Available	Not Available
	Max Healthcare Institute Ltd	74.55	Not Available	Not Available	Not Available
	Industry Avg:	70.31	Not Available	Not Available	Not Available
RoNW (%) ⁽⁶⁾	Issuer ⁽¹⁾ :	10.57%	Not Available	Not Available	Not Available
	Peer Group ⁽²⁾ :				
	Apollo Hospitals Enterprise Ltd	Not Available	Not Available	Not Available	Not Available
	Fortis Healthcare Ltd	Not Available	Not Available	Not Available	Not Available
	Max Healthcare Institute Ltd	Not Available	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
NAV per share (Rs) ⁽⁷⁾	Issuer ⁽¹⁾ :	72.55	Not Available	Not Available	Not Available
	Peer Group ⁽²⁾ :				
	Apollo Hospitals Enterprise Ltd	Not Available	Not Available	Not Available	Not Available
	Fortis Healthcare Ltd	Not Available	Not Available	Not Available	Not Available
	Max Healthcare Institute Ltd	Not Available	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available

Source: Prospectus

(1) The financial information for issuer been derived from the Restated Consolidated Financial Information.

(2) All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the financial results of the respective company for the year ended March 31, 2026 submitted to stock exchanges.

(3) P/E ratio of the issuer has been computed based on the Offer Price divided by the diluted earnings per share for financial year ended March 31, 2026.

(4) Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the financial statements of the companies respectively for the financial year ended March 31, 2026.

(5) Price/earnings ratio for the peers has been computed based on the closing market price of equity shares on NSE as on July 21, 2026 divided by the diluted earnings per share for financial year ended March 31, 2026.

(6) Return on Net Worth is calculated as Profit(loss) for the year attributable to owners of the Company divided by Net Worth as of at the end of the respective year.

Net Worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of restated consolidated statement of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated statement of assets and liabilities, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation. Further, Net Worth is calculated as the sum of equity share capital, other equity, foreign currency translation reserve, and adjustments for re-measurement

(7) Net Asset Value (NAV) per share is calculated as net worth at the end of the year divided by number of equity shares outstanding at the end of the year. Number of equity shares outstanding at the end of the year is an aggregate of outstanding number of equity shares considering dilutive number of shares.

* Not available as reporting for the relevant period has not been completed / not available publicly

14 Any other material information

Particulars	Date
Outcome of Board meeting for financials for the quarter ended 30th Sep 2025	20-Aug-25
Signed a Business Transfer Agreement (BTA) with Kindorama Healthcare Private Limited for acquiring the entire operations of Kinder Women's Hospital for a cash consideration of INR 130 Crores. The transaction does not entail acquisition of shares.	18-Aug-25
Listing of equity shares of Manipal Health Enterprises Ltd	5-Aug-25

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com