There are outstanding legal proceedings involving our company. These proceedings have been disclosed to the extent on a fully diluted basis.

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF KFIN TECHNOLOGIES LIMITED (“COMPANY” OR “THE COMPANY” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ 366 PER EQUITY SHARE (THE “OFFER PRICE”) AND A PRICE BAND RANGING FROM ₹ 347 TO ₹ 366 PER EQUITY SHARE (THE “PRICE BAND”) COMPRISING OF AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 15,000 MILLION (“OFFER FOR SALE”) BY GENERAL ATLANTIC SINGAPORE FUND PTE. LTD. (“GASF” or “GENERAL ATLANTIC”) AND AN ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 15,000 MILLION (“NEW EQUITY SHARES”) OF THE COMPANY FOR CASH AT THE OFFER PRICE.

5. The details of Price Earnings Ratio, Earnings Per Share, Return on Networth and Net Asset Value Per share for Fiscal 2022 As at March 31, 2022 is as follows:

<table>
<thead>
<tr>
<th>Name of the company</th>
<th>P/E (Basic)</th>
<th>EPS (Basic)</th>
<th>EPS (Diluted)</th>
<th>RoW (%)</th>
<th>NAV (₹ per equity share)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer Age Management Services Limited</td>
<td>39.37</td>
<td>58.73</td>
<td>58.41</td>
<td>49.32</td>
<td>132.43</td>
</tr>
</tbody>
</table>

*Based on Diluted EPS and upper end of the price band

6. Average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 74.06 per share Equity Share and Offer Price at upper end of the Price Band is ₹ 366 per Equity Share.

7. Significant disruptions in our information technology systems or breaches of data security such as viruses, ransomware, spam attacks, phishing, and trojans, hacking, data theft and advance persistent threat, could adversely affect our business and reputation.

8. Concentration Risk: Our Company earns an average revenue of 60.79% from our mutual fund clients based on AAUM. A decline in the growth, value and composition of AAUM of the mutual funds managed by our clients may adversely impact the average revenue and profits earned by us from mutual funds.

9. Our past growth rates may not be indicative of our future growth, and if we are unable to adapt to evolving market trends, manage our growth or execute our strategies effectively, our business, financial condition and results of operations may be adversely affected.

10. One of our Group Companies, KBSL, is involved in several ongoing proceedings with SEBI in the nature of enquiry, prosecution and proceedings under Section 11B of the SEBI Act. Further, SEBI has passed orders pursuant to proceedings initiated against KBSL.

11. Client Concentration: In Fiscals 2020, 2021 and 2022 and six months ended September 30, 2022 and September 30, 2022, we derived 53.30%, 53.69%, 53.05%, 54.99% and 50.82%, respectively, of our revenue from operations from our top five customers and the loss of one or more such clients could adversely affect our business and prospects.

12. We are subject to periodic inspections by SEBI and PFRDA, pursuant to our registration as an RSA and CRA, respectively. As a result of such inspections from SEBI, we have been issued certain administrative warnings, deficiency letters and observations in the past and certain adjudication proceedings have been initiated against us. Non-compliance with observations made by SEBI and PFRDA during these inspections could expose us to penalties and restrictions.

13. Our Promoters may not have adequate experience in the business activities undertaken by our Company. We cannot assure you that this lack of adequate experience will not have any adverse impact on the management and operations of our Company.

14. Our profit / loss for the year / revenue from operations (in %) (PAT margin) increased from (13.41)% in Fiscal 2021 to 23.23% in Fiscal 2022, primarily on account of certain non-recurring events and it is not...
15. The offer comprises only an Offer for Sale by the Promoter Selling Shareholder and our Company will not receive any proceeds from the Offer for Sale.

16. The 5 BRLMs associated with the Offer have handled 80 public issues in the past three Fiscal Years, out of which 26 issues closed below the offer price on the listing date.

For further details and definitions please refer to the RHP.
Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be for Persons who are non-U.S. residents in accordance with the requirements of the U.S. Securities Act, and (ii) outside the United States in “offshore transactions” as defined in Regulation S under the U.S. Securities Act or to persons who, in effect, and for the purposes of the “offshore transactions” provisions of Regulation S, are “qualified purchasers” and “qualified institutions.” The offering is made only by means of the RHP. Potential investors rely on the RHP filed with SEBI for making any investment decision.

The initial signatories to the Memorandum of Association are Bharat Naidu Bobbili and Venkata Ram Mohan Karavadi who subscribed to 50,000 Equity shares and 500,000 Equity shares respectively and also acted as Directors of the Company. In accordance with the requirements of the SEBI’s Listing Regulations, the Directors appointed as the Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 20, 2015, have been appointed as the Designated Stock Brokers and the Designated Stock Exchanges.

APPASHEB MARATHE MARG, PRABHADEVI, MUMBAI – 400 051, INDIA

INVESTOR GRIEVANCE E-MAIL: kfintech.ipo@kotak.com

INVESTOR Grievance e-mail: kfintech.ipo@jefferies.com

INVESTOR Grievance e-mail: kfintech.ipo@iiflcap.com

INVESTOR Grievance e-mail: kfintech.ipo@bigshareonline.com

INVESTOR Grievance e-mail: kfintech.ipo@jpmorgan.com

INVESTOR Grievance e-mail: kfintech.ipo@syndicate.com

INVESTOR Grievance e-mail: kfintech.ipo@bigshareonline.com