

Name of the issue: Puravankara Projects Limited

1 **Type of Issue** IPP

2 **Issue Size (Rs. cr)** 192

Source: Final Post Issue Monitoring Report dated May 27, 2013

3 **Grade of issue along with name of the rating agency**

Name N.A.

4 **Subscription Level (Number of times)** 1.53 *

* Before Technical Rejections

Source: Post Issue Monitoring Report

5 **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment (May 28, 2013) ⁽¹⁾	21.0%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2013)	20.8%
(iii) at the end of 1st FY (March 31, 2014)	20.2%
(iv) at the end of 2nd FY (March 31, 2015)	18.3%
(v) at the end of 3rd FY (March 31, 2016)	20.0%

Source: (1) Post issue shareholding is as per the Basis of Allotment for the IPP and after the Offer for Sale transaction on May 24, 2013

6 **Financials of the issuer**

Parameters	<i>(Rs. Crore)</i>		
	1st FY (March 31, 2014)	2nd FY (March 31, 2015)	3rd FY (March 31, 2016)
Income from operations	1,301	1,678	1,551
Net Profit for the period	160	138	67
Paid-up equity share capital	119	119	119
Reserves excluding revaluation reserves	2,055	2,142	2,187

7 **Trading Status in the scrip of the issuer**

The company's equity shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

The shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2015)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2016)	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2014)	Mr. Anup Shah	Reappointment
(ii) at the end of 2nd FY (March 31, 2015)		No change
(iii) at the end of 3rd FY (March 31, 2016)	Geetanjali Vikram Kirloskar	Resignation
	Suchitra Kaul Misra	Appointed
	Anup Shah	Resignation

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document
(ii) Actual implementation Not Applicable
(iii) Reasons for delay in implementation, if any

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars

The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges

Source: Offer Document dated May 24, 2013

(ii) Actual utilization

(Rs. Crore)

Particulars	As per Prospectus	Actual Utilisation as of September 30, 2013	Actual Utilisation as of March 31, 2014	Actual Utilisation as of March 31, 2015	Actual Utilisation as of March 31, 2016
Net proceeds from IPP	The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges				
Utilisation		192	NA	NA	NA

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency

- (i) Comments on use of funds
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.)

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Price parameters	At close of listing day May 31, 2013	At close of 30th calendar day from listing day ⁽³⁾ July 1, 2013	At close of 90th calendar day from listing day August 28, 2013	As at March 31, 2014		
				Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price (BSE)	86	84	60	68	70	68
Market Price (NSE)	86	84	60	68	70	67
Index (of the Designated Stock Exchange): BSE ⁽¹⁾	19,760	19,577	17,996	22,386	22,467	22,254
Index (of the Designated Stock Exchange): NSE ⁽²⁾	5,986	5,899	5,285	6,704	6,730	6,662
Sectoral Index (BSE - REALTY)	1,685	1,591	1,170	1,468	1,474	1,432
Sectoral Index (NSE - Realty)	214	203	149	189	190	185
	As at March 31, 2015			As at March 31, 2016		
Price parameters	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price (BSE)	62	65	62	47	47	45
Market Price (NSE)	62	64	62	47	48	45
Index (of the Designated Stock Exchange): BSE ⁽¹⁾	27,957	28,181	27,868	25,342	25,480	25,223
Index (of the Designated Stock Exchange): NSE ⁽²⁾	8,491	8,550	8,454	7,738	7,778	7,702
Sectoral Index (BSE - REALTY)	1,665	1,679	1,656	1,228	1,233	1,216
Sectoral Index (NSE - Realty)	216	218	215	157	157	155

Source: Stock Exchange data

(1) Designated stock exchange not applicable for IPP. Data for BSE Sensex provided

(2) Designated stock exchange not applicable for IPP. Data for CNX Nifty provided

(3) Pricing data disclosed as of July 1, 2013 since the 30th day was a trading holiday

(4) Intraday high low prices for Marc 31 considered

13 Basis for Issue Price

Not Applicable

Accounting ratio		At the end of 1st FY (March 31,2013)	At the end of 2nd FY (March 31,2014)	At the end of 3rd FY (March 31,2015)	At the end of 3rd FY (March 31,2016)
EPS (Basic)	Puravankara	11.4	6.9	5.6	2.8
P/E	Puravankara	7.9	9.9	11.1	16.6

14 Any other material information

Particulars	Date
Provident Housing Ltd., wholly owned subsidiary of Puravankara Projects, is set to launch premium affordable housing homes project, Provident Greenpark, in Coimbatore situated at Selvapuram, Off Perum Main Road, Near RS Puram	10-Jul-13
The Board of Puravankara Projects, in its board meeting dated August 6, 2013 accorded approval to a dividend policy whereby 33.33% of the profit after tax of each financial year, subject to business exigencies and general economic outlook, would be eligible amount for dividend distribution and such amount would include dividend distribution tax and other appropriate taxes. This resolution is subject to approval of the shareholders.	6-Aug-13
Puravankara Projects launched a super luxury project in JP Nagar, named Purva Coronation Square located in South Bangalore	8-Aug-13
Puravankara Projects launched a residential project off Sarjapur Road, named Purva Skydale located in South Bangalore with concept 'Maravilloso' homes, based on Spanish habitats	9-Aug-13
The Company has informed the exchange regarding a Press Release dated November 18, 2013 titled "Puravankara receives highest accolade at world's largest Communications Competition"	18-Nov-13
The Company has informed the exchange regarding a Press Release dated November 21, 2013 titled "Puravankara expands real-estate footprint in Coimbatore with Purva Amalti"	21-Nov-13
The Company has informed the exchange regarding a Press Release dated March 10, 2014 titled "Puravankara brings tropical experience to your doorstep in Bengaluru"	10-Mar-14
The Company has informed the exchange regarding the Co-Owners Agreement with Sobha Developers Limited being Arrangement for construction of a Project at Marine Drive in Kochi, Kerala as co-owners	2-May-14
The Company has informed the exchange regarding the Press Release dated May 12, 2014, titled "Divestment of Shares in Keppel Magus Development Private Ltd. ("KMD")"	12-May-14
The Company has informed the exchange that the Board of Directors of the Company at its meeting held on May 16, 2014, inter alia, have recommended a Dividend of 38.44% on the Paid up Share of Rs. 5.00 (i.e. Rs. 1.92 Per Share), for the Year Ended March 31, 2014, to all the Shareholders, subject to the approval of the same at	16-May-14
With reference to the earlier announcement dated May 16, 2014 regarding Board recommends Dividend, Puravankara Projects Ltd has now Clarified to BSE as under : - Dividend per Share is Rs. 1.92 and which works out to 38.40% on the Paid up value per share of Rs. 5.00 each.	20-May-14
Puravankara Projects Ltd has informed BSE regarding a Press Release dated September 30, 2014 titled "The Tree by Provident brings nature back to Bengaluru"	30-Sep-14
Puravankara Projects Ltd has informed BSE regarding a Press Release dated October 18, 2014 titled "Puravankara announces Purva Evoq a residential style statement at Chennai"	20-Oct-14
Puravankara Projects Ltd has informed BSE regarding a Press Release dated April 26, 2015, titled "Puravankara strengthens leadership position with Private Equity"	27-Apr-15

Puravankara Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 15, 2015, has taken following decisions:	18-May-15
<ol style="list-style-type: none"> 1. Re-designation of Mr. Ravi Puravankara as the Chairman of the Company. 2. Re-designation of Mr. Ashish Ravi Puravankara as the Managing Director of the Company. 3. Re-designation of Mr. Nani R. Choksey as the Joint Managing Director of the Company. 4. Re-designation of Mr. Jackbastian K. Nazareth as the Chief Development Officer of the Company. 	
Puravankara Projects Ltd has informed BSE that Mrs. Geetanjali Vikram Kirloskar, an Independent Director on the Board of the Company, has resigned as a Director, with immediate effect	22-Dec-15
Puravankara Projects Ltd has informed BSE that M/s. ICRA Limited (ICRA) has reaffirmed (ICRA) BBB rating for Rs. 1650 Crore long term credit line of the Company including [ICRA] A3+ rating for short term limits (interchangeable). The outlook on the long term rating has been revised from positive to stable	15-Mar-16
Puravankara Projects Ltd has informed BSE that the Board of Directors of the Company through Circular Resolution dated March 21, 2016 has appointed Dr. Suchitra Kaul Misra as an Additional Director (Non-Executive Independent Woman Director) of the Company with effect from March 21, 2016	22-Mar-16
<i>For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com</i>	