

Name of the Issue: Fortis Healthcare Limited

1 **Type of Issue** Institutional Placement Programme

2 **Issue Size (Rs. Mn)** 3,219

Source: Final Post Issue Monitoring Report dated May 27,2013

3 **Grade of issue along with name of the rating agency**

Name Not Applicable

4 **Subscription Level (Number of times)** 3.47 *

* Figure is net of cheque returns but before technical rejections.

Source: Final Post Issue Monitoring Report dated May 27,2013

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment (May 24,2013)	9.9%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30,2013)	8.5%
(iii) at the end of 1st FY (March 31, 2014)	9.9%
(iv) at the end of 2nd FY (March 31, 2015)	8.9%
(v) at the end of 3rd FY (March 31, 2016)	12.96%

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2014)	2nd FY (March 31,2015)	3rd FY (March 31,2016)
Income from operations	47,593	41,401	42,758
Net Profit for the period	1,166	(1,895)	(249)
Paid-up equity share capital	4,628	4,628	4,631
Reserves excluding revaluation reserves	38,196	35,848	35,342

7 **Trading Status**

The equity shares of Fortis Healthcare Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2015)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2016)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2014)	Vishal Bali	Resignation
	Ballinder Singh Dhillon	Resignation
	Udai Dhawan	Appointed
(ii) at the end of 2nd FY (March 31, 2015)	Ravi Umesh Mehrotra	Appointed
	Shradha Suri Marwah	Appointed
	Lynette Joy Hepburn Brown	Appointed
(iii) at the end of 3rd FY (March 31, 2016)	Udai Dhawan	Resignation

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document
(ii) Actual implementation
(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

To repay debts, funding capital expenditure requirements and general corporate purposes. A portion of the net proceeds of the Issue may also be used to repay a lender which is an affiliate of one of the Book Running Lead Managers.

(ii) Actual utilization

Particulars	As per Prospectus	(Rs. Million)			
		Actual Utilisation as of September 30, 2013	Actual Utilisation as of March 31, 2014	Actual Utilisation as of March 31, 2015	Actual Utilisation as of March 31, 2016
Gross Proceeds from IPP	3,219				
- Fees & expenses	135				
- Net proceeds from IPP	3,084				
Utilisation		3,082	NA	NA	NA

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document
(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12 Pricing Data

Issue Price (Rs.)	92.0
Listing Date	21-May-13

Price parameters	At close of listing day- May 21,2013	Close of 30th calendar day from listing day - June 19, 2013 ⁽¹⁾	Close of 90th calendar day from listing day - August 18, 2013 ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March,2014)			As at the end of the 2nd FY after the listing of the issue (31st March,2015)			As at the end of the 3rd FY after the listing of the issue (31st March,2016)		
				Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price- NSE	96	92	95	98	114	84	165	173	97	176	200	141
Market Price- BSE	96	92	95	98	115	84	165	172	97	175	199	141
BSE Sensex ⁽³⁾	20,112	19,246	18,308	22,386	22,467	17,449	27,957	30,025	22,198	25,342	29,095	22,495
CNX Nifty ⁽³⁾	6,114	5,822	5,415	6,704	6,730	5,119	8,491	9,119	6,639	7,738	8,845	6,826
Sector index ⁽⁵⁾	8,923	8,738	8,761	10,084	10,893	8,024	17,285	17,614	9,881	15,149	18,843	14,419

Source: Stock Exchange data.

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) Designated stock exchange not applicable to IPP. Data for BSE Sensex and CNX Nifty has been provided

(4) Intraday High and low prices for the entire FY considered

(5) The S&P BSE Healthcare Index has been taken as the Sector Index

13 Basis for Issue Price

Accounting ratio	At the end of 1st FY (March 31,2013)	At the end of 2nd FY (March 31,2014)	At the end of 3rd FY (March 31,2015)	At the end of 3rd FY (March 31,2016)
EPS (Basic)	12.0	-5.1	-3.1	-0.5
P/E	8.3	NM	NM	NM

14 Any other material information

Particulars	Date	Remarks
Update on Step down subsidiary:With reference to earlier announcement dated December 17, 2012 intimating decision of Board of one of the Company's step down subsidiaries, based out of Singapore i.e. Fortis Healthcare International Pte Ltd., to divest its entire holding in Dental Corporation (Australia) subject to necessary regulatory approvals, Fortis Healthcare Ltd has now informed BSE that the Supreme Court of Victoria on May 24, 2013 approved the Scheme of Arrangement for Bupa Australia Health Pty Ltd ("Bupa") to complete its full acquisition of Dental Corporation Holdings Limited ("Dental Corporation") and consequently, Bupa will acquire 100% of the shares in Dental Corporation at completion on May 31, 2013 and the Company aforesaid step down subsidiary, will receive A\$2.347 per Dental Corporation share aggregating to A\$ 270.38 Million	24-May-13	
Shareholders approval for raising additional securities by way of preferential allotment to International Finance Corporation	24-May-13	
Release of financial results for the financial year 2013	31-May-13	
With reference to the earlier announcement dated May 09, 2013, Fortis Healthcare Ltd has now informed BSE that SEBI vide its approval dated June 03, 2013, has decided to accede the following :a). Promoter(s) be allowed to sell one equity share in the secondary market subject to the condition that any such sale shall be undertaken in a bona fide manner to unrelated non-promoter entities through the regular market segment.Further the Company has informed that, out of the shares held by Fortis Healthcare Holdings Private Limited, one equity share has also been sold in the secondary market to non-promoter entities through the regular market segment.	3-Jun-13	
The Issue Committee of the Board of Directors of the Company by way of a resolution allotted 18,833,700 equity shares of the Company to International Finance Corporation, on a preferential basis, at an issue price of Rs. 99.09 per equity share, aggregating to Rs. 1,866,231,333, in accordance with applicable law	6-Jun-13	
The Company confirmed newspaper report that it is in receipt of an unsolicited offer for its stake in Fortis Hoan My Corporation, Vietnam, which is under active consideration of the Management. It also confirmed compliance with minimum public shareholding requirement and that it remains focused on managing debt through options including but not limited to equity and equity-linked instruments and strategic investments in foreign assets and businesses	7-Jun-13	
The Issue Committee of the Board of Directors of the Company by way of a resolution allotted 550 foreign currency convertible bonds ("FCCBs") of the Company to International Finance Corporation, aggregating to US\$ 55 million, in accordance with applicable law. The FCCBs have a par value of US\$ 100,000 and are convertible into fully paid up equity shares of the Company. The floor price for the conversion of the FCCBs is Rs. 99.09 per equity share (determined in accordance with applicable law)	8-Jun-13	
In terms of the "Employee Stock Option Scheme - 2011", the Human Resources & Remuneration Committee of the Company approved granting of 37,15,000 stock options ("ESOPs")at exercise price of Rs. 91.00, vesting at the end of three years from date of grant and exercisable within a period of four years from the date of vesting of the ESOPs	10-Jun-13	
The Board of the Company's step-down subsidiary Fortis Healthcare International Pte Ltd decided to divest its entire holding in Fortis - Hoan My Medical Corporation, VOF PE Holding2 Limited and Swindon Limited to Viva Holdings Vietnam (Pte) Ltd, a wholly owned subsidiary of Chandler Holdings Limited and a Chandler Corporation company, for an aggregate consideration of US\$ 80 million	11-Jun-13	
With the recommendation of the Board of Directors of the Company at its meetings held on November 27, 2012 and March 26, 2013 and as per the approval accorded by special resolution by the shareholders on January 15, 2013, the Issue Committee approved the issue of FCCBs up to US\$ 30 million, to be listed on Singapore Exchange Securities Trading Limited, and decided to launch the Issue	24-Jul-13	
The Board of Directors authorised the issue of up to 88,55,585 Equity Shares to Standard Chartered Private Equity (Mauritius) III Ltd., for an aggregate consideration of up to US\$ 13.5 million, on a preferential basis, in accordance with applicable laws and regulation. The EGM for approving the above to be held on August 22, 2013	24-Jul-13	
Fresh issue of FCCBs upto US\$ 30 million was closed. The initial conversion price of was set at Rs. 99.09 per Equity Share and the FCCBs have maturity of five years and one day.	26-Jul-13	
The Issue Committee of the Board of Directors approved the allotment of the FCCBs amounting up to US\$ 30 million to investors in accordance with the terms of the offering of the FCCBs and applicable laws and regulations	8-Aug-13	
Release of financial results and limited review report for the quarter ended June 30, 2013	8-Aug-13	
Divestment of entire holding in Fortis Hoan My Medical Corporation, VOF PE Holding2 Limited and Swindon Limited to Viva Holdings Vietnam (Pte) Ltd for an aggregate consideration of USD 80 Million	20-Aug-13	
The shareholders of the Company approved special resolutions for amending the Articles of Association of the Company and for raising additional funds through further issue of securities by way of preferential allotment at an EGM	22-Aug-13	
The Issue Committee of the Board of Directors of the Company allotted 37,37,449 equity shares of the Company to Standard Chartered Private Equity (Mauritius) III Limited, on a preferential basis, at an issue price of Rs. 99.09 per equity share, aggregating to Rs. 37.03 Cr, in accordance with applicable law	5-Sep-13	

The Board of Fortis Healthcare International Pte. Ltd., which is one of the step down subsidiaries of the Company based out of Singapore, decided to divest its 100% shareholding in Altai Investments Limited, the holding Company for Quality Healthcare, Hong Kong, to Bupa, for US\$ 355 million	14-Oct-13
The Company allotted 1,500 Equity Shares of Rs. 10/- each to a grantee, upon exercise of vested stock options, under the "Employee Stock Option Plan 2007" of the Company, post which the paid-up equity share capital of the Company increased to Rs. 4,627,779,140/- divided into 462,777,914 equity shares of Rs. 10/- each	17-Oct-13
Divestment of Fortis Healthcare International Pte. Ltd's 100% shareholding in Altai Investments Limited concluded for US\$ 355 million	24-Oct-13
The Company redeemed 1450,000 Class - C, Zero Percent Cumulative Redeemable Preference Shares of Rs. 10 each and 3196000 Class - C, Zero Percent Cumulative Redeemable Preference Shares of Rs. 9 each, in totality. Pursuant to this redemption, there is no Preference Share <u>Capital outstanding</u>	29-Oct-13
The Company allotted 8,400 Equity Shares of Rs. 10/- each to a grantee, upon exercise of vested stock options, under the "Employee Stock Option Plan 2007" of the Company, post which the paid-up equity share capital of the Company increased to Rs. 4,627,863,140/- divided into 462,786,314 equity shares of Rs. 10/- each	11-Nov-13
Board of directors have approved and considered the following: 1. Resignation of Mr. Balinder Singh Dhillon, Executive Director, from the Board of the Company, effective from February 11, 2014. However, Mr. Dhillon will continue to lead the Governance Function as President. 2. Appointment of Mr. Udai Dhawan as an Additional Director (Non-Executive Non Independent) nominated by Standard Chartered Private Equity (Mauritius) III Limited (SCPE) on the Board of Directors of the Company effective from February 11, 2014 in pursuance of SCPE's agreement with the Company	11-Feb-14
Allotment of 1,800 Equity Shares of Rs. 10/- each on May 08, 2014, to a grantee, upon exercise of vested stock options, under the "Employee Stock Option Plan 2007" of the Company. Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 4,627,881,140/- divided into 462,788,114 equity shares of Rs. 10/- each	8-May-14
Fortis Healthcare Ltd has informed BSE that the Nomination and Remuneration Committee of the Company has allotted 800 Equity Shares of Rs. 10/- each, to a grantee, upon exercise of vested stock options, under the "Employee Stock Option Plan 2007" of the Company. Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 4,627,889,140 /- divided into 462,788,914 equity shares of Rs.10/- each	22-Sep-14
Fortis Healthcare Ltd has informed BSE that in terms of "Employee Stock Option Scheme - 2011", the Nomination & Remuneration Committee of the Company has at its meeting held on November 12, 2014, approved granting of 2,40,000 (Two lac forty thousand) Stock Options	12-Nov-14
Fortis Healthcare Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 06, 2015, inter alia, has considered and approved the following: 1. Designating Mr. Bhavdeep Singh, Chief Executive Officer of the Company as Key Managerial Personnel with immediate effect; 2. Subject to the approval of the shareholders: (a) Re-appointment of Mr. Harpal Singh, Non-Executive Director of the Company, who is liable to retire by rotation, (b) Re-appoint of Mr. Malvinder Mohan Singh, Executive Chairman of the Company, for a period of three years, w.e.f. April 1, 2016; (c) Re-appointment of Mr. Shivinder Mohan Singh, Executive Vice Chairman of the Company, for a period of three years, w.e.f. November 13, 2015, and (d) Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as the Statutory Auditors of the Company.	6-Aug-15
Fortis Healthcare Ltd has informed BSE regarding "Agreement to acquire Religare Health Trust Trustee Manager Pte Ltd (RHTTM)".	26-Nov-15

Fortis Healthcare Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 04, 2016, inter-alia, considered and approved the following:	4-Feb-16
1. Subject to approval of Shareholders, Singapore Exchange Securities Trading Limited ("SGX-ST") and unit holders of Religare Health Trust (RHT), wherever required	
i. Acquisition of 51% economic interest in Fortis Hospotel Limited (FHTL) by way of acquiring Compulsory Convertible Debentures (CCDs) from Fortis Global Healthcare Infrastructure Pte Ltd (FGHIPL) for a total consideration upto Rs. 1100 Crores.	
ii. Corporate Guarantee on behalf of Fortis Hospitals Limited (FHsL), wholly owned subsidiary of the Company securing the payment of principle (Rs. 459 Crores) and interest thereon of the NCDs being issued by FHsL to FHTL.	
2. Further, one of the Company's wholly owned subsidiary Fortis Hospitals Limited (FHsL) has agreed to acquire 4,01,769 Compulsory Convertible Preference Shares (CCPS) of Rs. 10 each from International Hospitals Limited (IHL) issued by Escort Heart Institute & Research Centre Limited (EHIRCL) to IHL at a consideration of upto Rs. 360 Crores. After the said acquisition holding of the Company (direct and indirect) in EHIRCL shall increase from 83.27% to 100%. The transaction is subject to approval Exchange Securities Trading Limited ("SGX-ST") and unit holders of Religare Health Trust (RHT).	
Fortis Healthcare Ltd has informed BSE regarding a Press Release dated February 04, 2016 titled "Fortis Healthcare to acquire 51% Economic Interest in Fortis Hospital Limited (FHTL), an RHT Subsidiary".	4-Feb-16
Fortis Healthcare Ltd has informed BSE that the Nomination and Remuneration Committee of the Company has approved allotment of 6,200 Equity Shares of Rs.10/- each, to the grantee, upon exercise of vested stock options	15-Mar-16
Fortis Healthcare Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 23, 2016 has accepted the resignation of Mr. Udai Dhawan, a Non-Executive Director of the Company with immediate effect	23-Mar-16
<i>For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com</i>	