

Name of the Issue: Honasa Consumer Limited

Last Updated on: November 13, 2025

1 Type of Issue (IPO/FPO)

IPO

2 Issue Size (Rs. Cr)

1,701.44*

* As per Basis of Allotment

3 Grade of issue alongwith name of the rating agency

Name
Not Applicable
Grade
Not Applicable

4 Subscription Level (Number of times): 7.62

*The above figure is after technical rejection and excludes anchor allotment

Source: Minutes of Basis of Allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	25.55%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Dec 31, 2023)	27.69%
(iii) at the end of 1st FY (March 31, 2024)	28.12%
(iv) at the end of 2nd FY (March 31, 2025)	34.04%
(v) at the end of 3rd FY (March 31, 2026)†	Not Available

* As disclosed to stock exchanges

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges:

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*
Income from operations	1,919.9	2,066.9	Not Available
Net Profit for the period	110.5	72.7	Not Available
Paid-up equity share capital	324.2	325.2	Not Available
Reserves excluding revaluation reserves	771.0	854.6	Not Available

* Financials not disclosed as reporting for the fiscal year has not been completed / not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1nd FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)	-	-
(iii) at the end of 3rd FY (March 31, 2026)*	Mr. Vivek Gambhir	Re-appointment (Independent Director)

*Changes in Directors not disclosed as the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not Applicable
- (ii) Actual implementation - Not Applicable
- (iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs. Crore)

Particulars	Amount
Advertisement expenses towards enhancing the awareness and visibility of Company's brands	182.00
Capital expenditure to be incurred by Company for setting up new EBOs	20.60
Investment in Company's Subsidiary, BBlunt for setting up new salons	26.00
General corporate purposes and unidentified inorganic acquisition	121.89
Total	350.49

(ii) Actual utilization (Rs. Crore)

Particulars	Amount proposed in the offer document	Amount utilized as on 30th Sep 2025	Unutilized amount as on 30th Sep 2025
Advertisement expenses towards enhancing the awareness and visibility of Company's brands	182.00	132.54	49.47
Capital expenditure to be incurred by Company for setting up new EBOs	20.60	7.82	12.78
Investment in Company's Subsidiary, BBlunt for setting up new salons	26.00	6.39	19.62
General corporate purposes and unidentified inorganic acquisition	121.89	90.74	31.15
Total	350.49	237.48	113.01

(iii) Reasons for deviation, if any - Not Applicable

11 Comments of monitoring agency, if applicable

No deviation – The utilization of the issuance proceeds is in line with the objects of the issue

12 Pricing Data

Issue Price (Rs.):	324
Designated Stock Exchange:	NSE
Listing Date:	7-Nov-23

Price parameters	At close of listing day (Nov 07, 2023)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on NSE)	337.10	381.0	436.7	402.4	511.0	256.3	231.9	547.0	197.5	N.A	N.A	N.A
Nifty 50	19,406.70	20,937.7	21,853.8	22,326.9	22,526.6	19,329.1	23,519.4	26,277.4	21,281.5	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(3) Pricing data not disclosed as the relevant fiscal year has not completed.

*Intraday high and lows prices considered

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document dated Nov 02, 2023	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)*
Diluted EPS (Rs.):	Issuer⁽¹⁾:	(4.66)	3.55	2.23	Not Available
	Peer Group:				
	Hindustan Unilever Limited	43.07	43.74	45.32	Not Available
	Colgate Palmolive (India) Limited	38.50	48.67	52.83	Not Available
	P&G Hygiene and Health Care Ltd. ⁽³⁾	208.91	207.95	NA	Not Available
	Dabur India Limited	9.61	10.38	9.95	Not Available
	Marico Limited	10.05	11.43	12.56	Not Available
	Godrej Consumer Products Ltd.	16.65	(5.48)	18.11	Not Available
	Emami Limited	14.50	16.55	18.48	Not Available
	Bajaj Consumer Care Limited	9.47	10.89	9.03	Not Available
	Gillette India Limited ⁽³⁾	109.15	126.35	NA	Not Available
	Industry Avg:	51.10	52.28	23.75	Not Applicable
P/E ⁽⁴⁾	Issuer⁽¹⁾:	N/A ⁽²⁾	113.24	104.08	Not Available
	Peer Group:				
	Hindustan Unilever Limited	59.16	51.86	49.85	Not Available
	Colgate Palmolive (India) Limited	54.25	55.70	45.26	Not Available
	P&G Hygiene and Health Care Ltd.	83.12	79.93	NA	Not Available
	Dabur India Limited	54.53	50.40	50.91	Not Available
	Marico Limited	54.28	43.47	51.87	Not Available
	Godrej Consumer Products Ltd.	59.09	NM ⁽⁵⁾	63.98	Not Available
	Emami Limited	34.82	25.92	31.37	Not Available
	Bajaj Consumer Care Limited	25.65	19.48	17.41	Not Available
	Gillette India Limited	57.82	57.33	NA	Not Available
	Industry Avg:	53.64	48.01	44.38	Not Applicable
RoNW (%)	Issuer⁽¹⁾:	(23.57%)	10.09%	6.16%	Not Available
	Peer Group:				
	Hindustan Unilever Limited	20.08%	19.99%	21.51%	Not Available
	Colgate Palmolive (India) Limited	61.01%	70.62%	86.32%	Not Available
	P&G Hygiene and Health Care Ltd.	71.68%	87.12%	NA	Not Available
	Dabur India Limited	18.02%	17.58%	15.53%	Not Available
	Marico Limited	33.42%	36.03%	38.87%	Not Available
	Godrej Consumer Products Ltd.	12.34%	(4.45%)	15.43%	Not Available
	Emami Limited	27.13%	29.46%	29.80%	Not Available
	Bajaj Consumer Care Limited	17.63%	18.71%	16.75%	Not Available
	Gillette India Limited	35.97%	43.01%	NA	Not Available
	Industry Avg:	33.03%	35.34%	32.03%	Not Applicable
NAV per share based on last balance sheet	Issuer⁽¹⁾:	19.27	33.78	36.28	Not Available
	Peer Group:				
	Hindustan Unilever Limited	215.02	218.86	211.10	Not Available
	Colgate Palmolive (India) Limited	63.11	68.91	61.19	Not Available
	P&G Hygiene and Health Care Ltd.	291.44	238.71	NA	Not Available
	Dabur India Limited	53.29	58.14	63.25	Not Available
	Marico Limited	30.59	32.32	33.07	Not Available
	Godrej Consumer Products Ltd.	134.88	123.18	117.34	Not Available
	Emami Limited	52.43	56.30	58.11	Not Available
	Bajaj Consumer Care Limited	55.10	58.17	54.57	Not Available
	Gillette India Limited	303.47	298.07	NA	Not Available
	Industry Avg:	133.26	128.07	85.52	Not Applicable

Source: Prospectus

(1) Financial information for the Company is on a consolidated basis

(2) Since Basic and Diluted Earnings Per Share for year ended March 31, 2023 is negative P/E ratio of the Company is not ascertainable

(3) Financial year ending 31st June, relevant annual period has not been completed

(4) Based on closing price as per BSE website

(5) Since Basic and Diluted Earnings Per Share is negative, P/E ratio of the Company is not ascertainable

* Not available as reporting for the relevant period has not been completed / not available publicly

14 Any other material information

Particulars	Date
Listing of equity shares of Honasa Consumer Limited	7-Nov-23
One of the Designated Person (Employee) of the Company traded into the equity shares of the Company without obtaining preclearance of the Company Secretary and Compliance Officer of the Company, in violation of SEBI (Prohibition of Insider Trading) Regulations, 2015.	
Prsuant to the Company's Code of Conduct, the violation will be placed before the Audit Committee Meeting and the detailed action plan and the final decision of the committee shall be intimated to the exchanges in due course of time.	28-Dec-23
Board of Directors of the Company at its meeting held on May 23, 2024 approved an Asset Purchase Agreement with Cosmogenesis Cosmetics, a sole proprietorship, based out of Thane, Maharashtra to purchase identified assets and intellectual properties as part of this agreement which will benefit the company in expanding the R&D and manufacturing capabilities.	23-May-24
Intimation of change of CIN pursuant to listing	8-Aug-24
Intimation of the approval received from NLCT in relation to amalgamation between Just4Kids Services Private Limited (Transferor), Fusion Cosmeceutics Private Limited (Transferor), with Honasa Consumer Limited (Transferee)	14-Aug-24
Mr. Jayant Chauhan, Chief Product and Technology Officer designated as Senior Management Personnel ("SMP"), has tendered his resignation with effect from closure of business hours on November 30, 2024 due to personal reasons	15-Oct-24
Resignation of Senior Management Personnel Mr. Master Zairus, Chief Business Officer designated as Senior Management Personnel ("SMP") resigned w.e.f. February 28, 2025 due to personal reasons	2-Jan-25
Ms. Anuja Mishra, Chief Marketing Officer designated as Senior Management Personnel ("SMP"), has tendered her resignation with effect from closure of business hours on June 30, 2025 due to personal reason	5-Apr-25
Intimation of receipt of order dated 08th May 2025 of NCLT Chandigarh in relation to the Scheme of Amalgamation between Fusion Cosmeceutics Private Limited ("Transferor Company-1") and Just4Kids Services Private Limited ("Transferor Company-2" with Honasa Consumer Limited ("Transferee Company") and their respective shareholders and creditors. The scheme is now subject to the approval of NCLT Delhi	9-May-25
Approved the appointment of CS Shashi Shekhar, Proprietor of Arora Shekhar and Company, as the Secretarial Auditors of the Company for a tenure of 5 years commencing from April 01, 2025	22-May-25
Mr. Dhanraj Dagar, Company Secretary and Compliance Officer designated as Key Management Personnel ("KMP"), tendered his resignation with effect from closure of business hours on July 10, 2025 due to personal reasons	14-Jun-25
Appointment of Mr. Yatish Bhargava as Chief Business Officer designated as Senior Management Personnel with effect from June 17, 2025	17-Jun-25
Board of directors ("Board") of the Company at its meeting held on July 17, 2025, has inter-alia approved the following: (i) Re-appointment of Mr. Vivek Gambhir as an Independent Director (ii) Appointment of Mr. Gaurav Pandit as Company Secretary and Compliance Officer (iii) Appointment of BDO India Limited Liability Partnership as Internal Auditors	17-Jul-25
Board of Directors of the Company at its meeting held on November 12, 2025 approved acquisition of 25% share capital of Couch Commerce Private Limited which owns brand "Fang Oral Care" by way of subscribing Compulsory Convertible Preference Shares for a consideration of upto INR 10 Crores	12-Nov-25

Source: Stock Exchange filings: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com