

Name of the Issue:

Hexaware Technologies Limited

Last Updated on:

November 13, 2025

- 1 Type of Issue (IPO/FPO)IPO
- 2 Issue Size (Rs. Cr)8,750.00
** As per Basis of Allotment*
- 3 Grade of issue alongwith name of the rating agency
NameNot Applicable
GradeNot Applicable
- 4 Subscription Level (Number of times):2.27x
**The above figure is before technical rejection and excludes anchor allotment*
Source: Minutes of Basis of Allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	18.92%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (As on March 31, 2025)	19.64%
(iii) at the end of 1st FY (December 31, 2025)#	NA
(iv) at the end of 2nd FY (December 31, 2026)#	NA
(v) at the end of 3rd FY (December 31, 2027)#	NA

** As per the Basis of Allotment*
QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available
Source:
(1) Basis of Allotment
(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)			
Parameters (Consolidated)	1st FY (December 31, 2025)*	2nd FY (December 31, 2026)*	3rd FY (December 31, 2027)*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

** Financials not disclosed as reporting for the fiscal year has not been completed / not publicly available*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (December 31, 2025)*	Not Applicable
(ii) at the end of 2nd FY (December 31, 2026)*	Not Applicable
(iii) at the end of 3rd FY (December 31, 2027)*	Not Applicable

** Trading status not disclosed as the relevant fiscal year has not been completed*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (December 31, 2025)*	NA	NA
(ii) at the end of 2nd FY (December 31, 2026)*	NA	NA
(iii) at the end of 3rd FY (December 31, 2027)*	NA	NA

*Changes in Directors not disclosed as the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not Applicable
(ii) Actual implementation - Not Applicable
(iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document - Not Applicable
(ii) Actual utilization - Not Applicable
(iii) Reasons for deviation, if any - Not Applicable

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.): 708
Designated Stock Exchange: BSE
Listing Date: 19-Feb-25

Price parameters	At close of listing day (February 19, 2025)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (December 31, 2025) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (December 31, 2026) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (December 31, 2027) ⁽³⁾		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on BSE)	763.85	731.45	744.75	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sensex	75,939.18	76,348.06	82,059.42	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral index	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: BSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(3) Pricing data not disclosed as the relevant fiscal year has not completed.

* Highs and lows based on intraday prices

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document dated February 14, 2025	At the end of 1st FY (December 31, 2025)	At the end of 2nd FY (December 31, 2026)*	At the end of 3rd FY (December 31, 2027)*
Basic EPS (Rs.):	Issuer ⁽¹⁾ :	16.45	NA	NA	NA
	Peer Group ⁽²⁾ :				
	Persistent Systems Limited	72.44	NA	NA	NA
	Coforge Limited	131.56	NA	NA	NA
	LTIMindtree Limited	154.85	NA	NA	NA
	Mphasis Limited	82.42	NA	NA	NA
	Industry Avg:	110.32	Not Applicable	Not Applicable	Not Applicable
Diluted EPS (Rs.):	Issuer ⁽¹⁾ :	16.41	NA	NA	NA
	Peer Group ⁽²⁾ :				
	Persistent Systems Limited	71.07	NA	NA	NA
	Coforge Limited	129.59	NA	NA	NA
	LTIMindtree Limited	154.48	NA	NA	NA
	Mphasis Limited	81.83	NA	NA	NA
	Industry Avg:	109.24	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer ⁽¹⁾ :	43	NA	NA	NA
	Peer Group ⁽²⁾ :				
	Persistent Systems Limited	84	NA	NA	NA
	Coforge Limited	64	NA	NA	NA
	LTIMindtree Limited	38	NA	NA	NA
	Mphasis Limited	34	NA	NA	NA
	Industry Avg:	55	Not Applicable	Not Applicable	Not Applicable
RoNW (%)	Issuer ⁽¹⁾ :	23.6%	NA	NA	NA
	Peer Group ⁽²⁾ :				
	Persistent Systems Limited	22.1%	NA	NA	NA
	Coforge Limited	23.0%	NA	NA	NA
	LTIMindtree Limited	22.9%	NA	NA	NA
	Mphasis Limited	17.7%	NA	NA	NA
	Industry Avg:	21.4%	Not Applicable	Not Applicable	Not Applicable
NAV per share based on last balance sheet	Issuer ⁽¹⁾ :	69.77	NA	NA	NA
	Peer Group ⁽²⁾ :				
	Persistent Systems Limited	321.82	NA	NA	NA
	Coforge Limited	586.63	NA	NA	NA
	LTIMindtree Limited	676.55	NA	NA	NA
	Mphasis Limited	465.33	NA	NA	NA
	Industry Avg:	512.58	Not Applicable	Not Applicable	Not Applicable

Source: Prospectus

(1) Financial information has been derived from the Restated Consolidated Financial Information as at or for the financial year ended December 31, 2023.

(2) All the financial information for the peer group entities mentioned above is on a consolidated basis and is sourced from the annual reports as available of the respective company for the year ended March 31, 2024 (as applicable) submitted to Stock Exchanges.

Notes for Company:

P/E Ratio for the Company has been computed based on the Offer Price of ₹ 708 per Equity Share divided by the Basic EPS for the year December 31, 2023.

Notes for peer group:

For the peer group entities, the Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the financial statements of the companies respectively for the year ended March 31, 2024.

P/E Ratio has been computed based on the closing market price of equity shares on NSE on February 4, 2025, divided by the Basic EPS as at March 31, 2024.

RoNW (%) = Profit for the year ended March 31, 2024, divided by total equity of the Company as at March 31, 2024

NAV per share is computed as the total equity of the Company as at March 31, 2024 divided by the outstanding number of equity shares as at March 31, 2024.

14 Any other material information

Particulars	Date
Appointment of Aditya Jayaraman (Adi) as Country Head, India	14-Nov-25
Board approved acquisition of 100% stake in Cybersolve, IAAS, IT Glitterz, and Identity And Access Solutions Canada	6-Nov-25
Appointment of Mr. Hariharan Srinivasan as Chief People Officer, Siddharth Dhar (Head of Digital IT Operations) as the Head of AI Practice, and Mr. Eravi Gopan as President and head of Hi-Tech Vertical	14-Oct-25
Appointment of Shantanu Baruah to Lead Healthcare, Life Sciences, and Insurance Globally	1-Aug-25
Change in Registered office address of the Company from "Building No.152, Millennium Business Park, Sector III, A Block TTC Industrial Area, Mahape, Navi Mumbai -400710" to "8th floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot no. Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai – 400710" with effect from August 01, 2025	24-Jul-25
Acquisition of 100% stake in the target entities - SMC Squared, LLC, Tech SMC Square India Private Limited, Tech SMCSquared (GCC) India Private Limited	18-Jul-25

Appointment of Mr. Kush Gupta as Vertical Head – High-Tech Professional Services (HTPS), Senior Management Personnel	6-Jul-25
Board approved investment in Hexaware Technologies Inc, USA-Wholly Owned Subsidiary of the Company, upto \$50mm in the form of equity share capital or any other form in one or more tranches	30-Jun-25
Resignation of Mr. Milan Bhatt (Senior Management Personnel)	30-May-25
Resignation of Mr. Arun Ramchandran (Senior Management Personnel)	4-Apr-25

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com