

Name of the Issue: Blue Jet Healthcare Limited

Last Updated on: November 14, 2025

- 1

Type of Issue (IPO/FPO)

IPO
- 2

Issue Size (Rs. Cr)

840.267\*

\* As per Basis of Allotment
- 3

Grade of issue alongwith name of the rating agency

Name

Not Applicable

Grade

Not Applicable
- 4

Subscription Level (Number of times):

7.94

\*The above figure is after technical rejection and excludes anchor allotment

Source: Minutes of Basis of Allotment dated October 30, 2023

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	7.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	6.63%
(iii) at the end of 1st FY (March 31, 2024)	5.04%
(iv) at the end of 2nd FY (March 31, 2025)	3.62%
(v) at the end of 3rd FY (March 31, 2026)#	Not Available

\* As per the Basis of Allotment  
# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available  
Source:  
(1) Basis of Allotment  
(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026) <sup>(1)</sup>
Income from operations	711.60	1,029.99	Not Available
Net Profit for the period	163.75	305.20	Not Available
Paid-up equity share capital	34.69	34.69	Not Available
Reserves excluding revaluation reserves	810.53	1,098.42	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the script of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable

\* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	Not Applicable	Not Applicable
(ii) at the end of 2nd FY (March 31, 2025)	Not Applicable	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup>	Mr. Naresh Suryakant Shah	Re-appointment (Whole-time director)
	Popat Bhagwan Kedar	Re-designation (Whole-time director)

As per the website of BSE and NSE

(1) Changes in Directors not fully disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document -Not applicable as 100% OFS  
(ii) Actual implementation - Not Applicable  
(iii) Reasons for delay in implementation, if any - Not Applicable

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document - Not applicable as 100% OFS  
(ii) Actual utilization - Not applicable  
(iii) Reasons for deviation, if any - Not Applicable

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.): 346  
Designated Stock Exchange: NSE  
Listing Date: 1-Nov-23

Price parameters	At close of listing day (Nov 01, 2023)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)</sup>		
				Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*	Closing price	High (during the FY)*	Low (during the FY)*
Market Price (on NSE)	413.40	360.10	380.95	382.90	433.40	319.50	884.9	968.3	347.6	N.A	N.A	N.A
Nifty 50	18,989.15	20,133.15	21,737.60	22,326.90	22,526.60	18,973.70	23,519.4	26,277.4	21,281.5	N.A	N.A	N.A
Sectoral Index	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 90th,calendar day is a holiday, in which case we have considered the closing data of the previous trading day

(3) Pricing data not disclosed as the relevant fiscal year has not completed.

\* Highs and lows based on intraday prices

### 13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document dated Oct 27, 2023	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)#
EPS	Issuer <sup>(1)</sup> :	Basic: 9.23 Diluted :9.23	Basic: 9.44 Diluted :9.44	Basic: 17.59 Diluted :17.59	Not Available
	Peer Group <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer <sup>(1)</sup> :	Basic: 37.49 Diluted : 37.49	Basic: 40.74 Diluted : 40.74	Basic: 50.07 Diluted : 50.07	Not Available
	Peer Group <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW (%)	Issuer <sup>(1)</sup> :	23.48	19.37	26.93	Not Available
	Peer Group <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share based on last balance sheet	Issuer <sup>(1)</sup> :	39.29	48.73	65.32	Not Available
	Peer Group <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg <sup>(2)</sup> :	Not Applicable	Not Applicable	Not Applicable	Not Applicable

<sup>(1)</sup> Consolidated data considered

<sup>(2)</sup> There are no listed companies in India that engage in a business similar to that of Blue Jet Healthcare Limited

# Not available as reporting for the relevant period has not been completed / not available publicly

### Notes:

(1) Sourced from Prospectus dated October 27, 2023. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated October 27, 2023

(2) Information not provided as the relevant fiscal year has not completed or data not available

### Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

### 14 Any other material information

Particulars	Date
Listing of equity shares of Blue Jet Healthcare Limited	1-Nov-23
Fire incident at Company's Mahad plant	3-Nov-23
Provided update on Fire incident as per SEBI circular No. CIR/CFD/CMD/4/2015	5-Nov-23
Company received an order by Maharashtra Pollution Control Board ("MPCB") vide letter dated November 7, 2023 issuing closure direction at one of our units at Mahad MIDC under Water (Prevention & Control Pollution) Act, 1974 and Air (Prevention & Control Pollution) Act, 1984.	9-Nov-23
Appointment of M/s Link Intime India Private Limited as Registrar & Share Transfer Agent	20-Nov-23
Approval from Maharashtra State Electricity Distribution Co. Ltd. For Permission to Commission (PTC) for synchronization of 5.615 MW plant	4-Jan-24
Company has informed that in connection with the fire incident occurred on the morning of 03rd November 2023 at Company's Mahad plant situated at K-4/1, Mahad Industrial area Mahad, Maharashtra, Maharashtra Pollution Control Board has imposed environmental compensation of Rs. 3,91,875/-, forfeit of a bank guarantee of Rs. 5,00,000/- and a direction to submit the B.G of Rs. 10,00,000/- as preconditions to conditional restart of production	4-Sep-24
Received the consent to operate under section 26 of the water (prevention and control of pollution) Act, 1974 & under section 21 of the Air (prevention and control of pollution ) Act, 1981 and Authorization under Rule 6 and Rule 18(7) of the Hazardous & other wastes (Management & Transboundary Movement) Rules 2016 for Company's Unit 3 at Mahad Maharashtra	15-Nov-24
Appointment of Ms. Priyanka Yadav as Independent Director and Mr. Popat Kedar as Executive Director	19-Nov-24
The company has received a demand notice under Section 156 of Income Tax Act 1961 aggregating to 1,93,38,55,250/- (including interest) for the A.Y 2020-21, 2021-22, 2022-23 & 2023-24 and has filed an appeal against it	31-Mar-25
Deputy Commissioner of State Tax, Mumbai initiated a search/inspection on May 21, 2025 at the Registered Office, plants and warehouse of the	22-May-25
The company received letter of allotment from Andhra Pradesh Industrial Infrastructure Corporation Ltd (APIIC) for a land parcel measuring approximately 102.48 acres located at Industrial Park Rambilli Cluster Phase II, Anakapali District, Andhra Pradesh. The allotment is G.O.Ms.No.82 dated May 23, 2025 issued by Government of Andhra Pradesh under the State's Industrial Policy (4.0).	31-Jul-25
Board of Directors of the Company at their meeting held on Friday, August 22, 2025, has approved thiiie following: (i) Appointment of M/s. Mehta & Mehta, Practicing Company Secretary (FRN: P1996MH007500) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-2026 till financial year 2029-2030 (ii) Re-appointment of Mr. Naresh Suryakant Shah (DIN: 03073963) as Whole-Time Director of the Company for a further period of five (5) years, effective from December 31, 2025 to December 30, 2030 (iii) Re-designation of Mr. Popat Bhagwan Kedar (DIN: 01986137) as Whole-Time Director of the Company for a period of five (5) years, effective from September 26, 2025 to September 25, 2030,	22-Aug-25

Akshay Bansarilal Arora, one of the promoters of Blue Jet Healthcare Limited (the "Company") has sold 10,734,529 equity shares of face value of ₹ 2 each of the Company ("Equity Shares") (representing 6.19% of its issued and paid-up capital) on September 10, 2025	12-Sep-25
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Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)